

HOME IMPROVEMENT
LSU's Brandon Harris vows better play in 2016 sports 1C



At least 23 dead due to flooding in southeast West Virginia 2A



HIGH 94 LOW 75
FORECAST, MORE ON 8B

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S&P 500 2,037.41 ↓-75.91 ▶ Stocks take biggest loss since August. 6A



2016 Legislature
HIGHER EDUCATION

TOPS falls short of covering full tuition

Legislators 'front load' awards to soften blow

BY REBEKAH ALLEN
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For the first time, a TOPS scholarship will not cover the cost of tuition for students attending Louisiana's public colleges and universities.

The Louisiana Legislature on Thursday passed a budget for the upcoming school year that does not fully fund the \$300 million Taylor Opportunity Program for Students. The state is funding the program at 70 percent, meaning families will end up covering the out-of-pocket difference.

▶ **LSU board approves fee hikes. 10A**

For the estimated 51,000 students who will receive TOPS in the 2016-17 school year, they will, somewhat unexpectedly, be asked to pay 30 percent of their tuition, which is on top of the fees and other costs they already were expected to pay.

A FULL-TIME STUDENT AT LSU ON TOPS WILL OWE ABOUT **\$2,100**

A full-time LSU student with TOPS will owe about \$2,100 in tuition for the coming school year. A full-time Southern University student on TOPS will pay \$1,490. At the University of New Orleans, TOPS students will

▶ See **TOPS**, page 10A

BREXIT IMPACT HITS U.S. SHORES



Associated Press photo by MATT DUNHAM

A remain supporter stops to talk to people as he walks around with his European flag across the street from the Houses of Parliament in London on Friday. Britain voted to leave the European Union after a bitterly divisive referendum campaign, according to tallies of official results Friday.

Markets reel as world absorbs shock of UK vote

BY JILL LAWLESS and DANICA KIRKA
Associated Press

LONDON — Britain has jumped. Now it is wildly searching for the parachute. The U.K.'s unprecedented decision to leave the European Union sent shockwaves through the country and around the world Friday, rocking financial markets, toppling Prime Minister David Cameron and even

▶ **Britain happy, mad and everything in between after referendum vote. 8A**

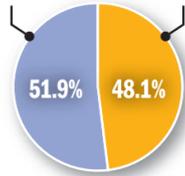
threatening the ties that bind the United Kingdom. Britons absorbed the overwhelming realization that their anti-establishment vote has pushed the British economy into treacherous and uncertain territory and sparked a profound crisis for a bloc founded to unify

Europe after the devastation of World War II. "Leave" campaigners hailed the result as a victory for British democracy against the bureaucratic behemoth of the EU. Conservative former London Mayor Boris Johnson said "the British people have spoken up for democracy in Britain and across Europe," while Nigel Farage, leader

▶ See **BREXIT**, page 7A

UNITED KINGDOM VOTE BREAKDOWN

Votes to leave: 17,410,742
Votes to stay: 16,141,241



Source: Tribune News Service

Brexit vote brings uncertainty to La. trade

BY TED GRIGGS and TIMOTHY BOONE
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The only thing certain about Britain's exit from the European Union is "uncertainty" for a country that is Louisiana's ninth-largest trading partner and a major investor in the state.

The U.K. also is a substantial source of tourists. New Orleans is the second-most popular entry point for English visitors to the United States behind only New York.

"It's very difficult to say what will happen," said Dominik Knoll, CEO of the World Trade Center of New Orleans.

The potential spillover is something the World Trade Center is keeping a close eye on now that Britain, the world's fifth-largest economy, has voted to exit the 28-member European Union in a process that will take at least two years and involve negotiating new trade deals around the world.

Exports through Louisiana topped \$1.4 billion in 2015 to the

▶ See **TRADE**, page 7A



Associated Press photo by ANTHONY DEVLIN

Vote Leave supporters celebrate as they walk through Parliament Square in London on Friday. Britain entered uncharted waters after voting to leave the EU.

Edwards sets criteria for tax breaks for manufacturers

BY MARK BALLARD
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After four decades of automatically approving applications to exempt large manufacturers from local property taxes, Gov. John Bel Edwards announced Friday he would start closely vetting industrial tax exemption requests before signing them.

The governor said the tax exemptions are not closely monitored, require no performance standards and have been given out willy-nilly for decades. The program forgives an average \$1.4 billion in property taxes each year and will cost local government about \$7 billion over the next five years.

"It's time we rein it in," Edwards told the state Board of Commerce and Industry. "We need to give locals some input, and we need to tie it to jobs."

Sitting behind a foot-high stack of the current two-page applications, Edwards described his executive order that detailed the criteria he expects to find in

▶ See **TAX BREAKS**, page 8A



"It's time we rein it in."

GOV. JOHN BEL EDWARDS, on vetting industrial tax exemptions

