

# THE ORANGE COUNTY REGISTER

PRICE: \$2 • SATURDAY, JUNE 25, 2016 • OCREGISTER.COM

 **BREXIT: BRITAIN LEAVING EUROPEAN UNION** 

## Ripples, or more, from across the pond?

Experts weigh in on likely impact on Southern California.

By **RACHEL URANGA**  
STAFF WRITER

Britain's exit from the European Union shocked markets, reshuffled alliances and created a new political reality that experts say will be felt in Southern Cali-

fornia.

From the fund managers at Pimco in Newport Beach to the nondescript manufacturing facilities scattered along local freeways, the fallout of Thursday's vote could be broad.

Jim Doti, an economist and the president of Chapman University, said he expected the impact to have repercussions on several fronts.

"Perhaps the most important impact will be the

fact that investors will seek out the U.S. dollar as a safe haven and move away from the pound," he said Friday. "I would expect the same to be true with the euro as well, which will make the dollar safer, and make U.S. exports to any country more expensive."

For Orange County businesses, Doti said, Brexit would have a minimal impact. "Most of our trade is

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ADAM FERGUSON, THE NEW YORK TIMES

A taxi driver in Westminster, central London, waves the Union Jack on Friday, a day after Britain voted to leave the European Union.

### MORE ON BREXIT

#### AFTERMATH IN BRITAIN

Prime Minister David Cameron plans to step down, while talk grows of independence for Scotland. **NEWS 3**

#### STOCKS SINK

Financial markets reacted negatively to the uncertainty created by the British vote, with the Nasdaq composite falling 4.1 percent for its worst decline since 2011. **BUSINESS ON NEWS 14**

# TAKING THE REINS



Cindy Galardi Culpepper unexpectedly found herself atop a huge fast-food chain.

By **JODIE TILLMAN** | STAFF WRITER

For decades, she seemed a minor character in the story of the world's largest hot dog chain: the pretty sunbather who caught the boss's eye at the beach; the boss's new wife; the boss's ex-wife.

"I was the silent partner," she says, and, it seemed, in more ways than one.

But these days, Cindy Galardi Culpepper, 68, stands at the cen-

ter of Wienerschnitzel's tale. After her ex-husband, Wienerschnitzel founder John Galardi, died of cancer in 2013, Culpepper was left holding nearly all the Orange County company's voting stock.

"People would ask me the last 10 years or so, 'What if something happened to John?'" says Culpepper, who was married to Galardi for 27 years. "Then it happened. And I was thrown into it."

Instead of selling, or settling for a low-profile role, she decided to take the reins as chief executive of the 54-year-old chain.

By many measures, that decision seemed an unlikely one. Culpepper didn't graduate from college. Though she ran two small businesses in her 20s and into her early 30s, she spent much of her adulthood as a philanthro-

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I knew that for 20 years the company hadn't done much. I thought there's so much opportunity here. This is my passion now. I think about it when I go to bed, about how we can make it better."

Cindy Galardi Culpepper is CEO of Galardi Group, owner of Wienerschnitzel and Tastee Freez.

MARK RIGHTMIRE, STAFF PHOTOGRAPHER

## Short-term rental by tenant irks owner

Anaheim condo becomes tourist lodging without her permission.

By **LILY LEUNG**  
STAFF WRITER

"Beautiful 1 bedroom, 1 bathroom condo next to Angel Stadium. Only 2.5 miles from Disneyland. Secured parking structure, pool, jacuzzi, gym and sauna. Plenty of restaurants within walking distance."

That Anaheim listing on the travel lodging website Airbnb - offered by "Marc" - screamed perfect Southern California vacation rental.

The condo sits near two of the region's most popular attractions. It's less than a half-hour from the ocean. And at \$110 to \$150 a night for an entire apartment with cool amenities, it's a good deal.

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