



I am  
the next rock  
legend, well,  
almost

We are  
the instrument that  
says you are

DBS Cashline. Live now, not never.  
Do much more today with extra cash.

No sign-up fee.  
Plus 2-year fee waiver.

Now available to all who earn  
S\$1,700 and above per month!

To apply, visit [dbs.com/sg/cashline](http://dbs.com/sg/cashline) or  
SMS: Cashline<space>MYP<space>Name<space>NRIC to 76555.

FREE Ice-Watch (worth S\$118\*)  
when you apply online and  
activate your Cashline account.



Enjoy greater cash control with a Cashline Instalment Loan  
Fixed monthly instalments with low interest rates and NO processing fees

Loan Tenure	For customers with annual income of <S\$30,000			For customers with annual income of at least S\$30,000		
	AIR (%p.a.)	EIR (%p.a.)	Monthly Repayment Amount <sup>2</sup>	AIR (%p.a.)	EIR (%p.a.)	Monthly Repayment Amount <sup>2</sup>
12 months	8.88	16.01	S\$182	6.88	12.47	S\$179
24 months	8.88	16.22	S\$99	6.88	12.70	S\$96

**Cashline**  
For whatever, whenever

DBS. Living, Breathing Asia



**Terms and Conditions:** <sup>1</sup>With a minimum spend of S\$300 (funds transfers/Cashline Instalment Loan payments excluded) within the first 30 days that your online application is approved. Limited to 1,500 watches from 10 May 2010 to 15 August 2010. DBS makes no warranty or representation as to the quality, merchantability or fitness for purpose of the Merchant's goods and services. Any dispute about the same must be resolved directly with the Merchant. DBS shall not be liable for any loss, injury, claim or damage suffered or incurred as a result of the use of the Merchant's goods and services. DBS is not an agent of the Merchant and vice versa. Other terms and conditions apply. <sup>2</sup>The above monthly repayment amounts (based on a loan amount of S\$2,000) are for illustrative purposes only and should not be taken as a guarantee of the actual, future or likely figures. Tenures of up to 48 months are available.

DBS Bank Ltd Co. Reg. No.: 196800306E Jul 10

# my paper 我报 THE BEST OF BOTH WORLDS

FRIDAY JULY 16, 2010

MICA(P) 107/12/2009

WEBSITE: [mypaper.sg](http://mypaper.sg)

**sp** A SINGAPORE PRESS HOLDINGS PUBLICATION

## China slowdown may hit world

BEIJING

CHINA'S rapid growth is slowing as its huge stimulus winds down and Beijing cools a credit boom, possibly weakening a global recovery.

The world's third-largest economy expanded by 10.3 per cent in the second quarter over a year earlier, down from the first quarter's explosive 11.9 per cent growth, the National Bu-

reau of Statistics said yesterday.

China's ability to help drive a global recovery might be dented if slower growth cuts its appetite for United States and European factory machinery, industrial components from Asian suppliers and iron ore from Australia and Brazil.

"The speed of economic growth is declining fast," said economist Xing Ziqiang of China International Capital Corp in

Beijing. "Countries that export raw materials to China will feel a bigger impact from declining investment."

China rebounded quickly from the global downturn, powered by a 4-trillion-yuan (S\$811 billion) stimulus and a flood of bank lending.

But the communist leaders worry about surging home prices and a possible spike in bad loans at state-owned banks.

They have imposed curbs on lending and investment, key drivers of growth and demand for raw materials.

Statistics-bureau spokesman Sheng Laiyun said that despite the decline, growth is "very high" and within the government's target range. The official growth target for the year is 8

CONTINUED ON BUSINESS A27

NAVIGATOR

### Shop & Buy

◆ Make your own ice cream

◆ Pizza Hut promotions

SEE SHOP & BUY A16

HOME A2-A5

WORLD A6-A8

TECHNOLOGY A10

ENTERTAINMENT A12-A14

LIFESTYLE A18

VIEWPOINTS A21

SPORTS A22-A23

BUSINESS A24-A27

IN CHINESE SECTION

Mona Lisa chats with you at Downtown East

B10

## Apple must fix iPhone 4 for free, says watchdog

NEW YORK

AN INFLUENTIAL consumer watchdog has cast doubt on Apple's recent explanation for its iPhone 4's antenna problem and said that the company must offer a free repair.

Consumer Reports, an independent United States product-testing outfit, made this call after it said on Monday that it would not recommend the iPhone 4 because of a hardware flaw with its antenna that sometimes results in dropped calls, InformationWeek reported.

In a blog post, Consumer Reports, which has eight million paying subscribers, said: "Apple suggested owners mitigate the problem by holding the phone differently or purchasing a case."

"But those solutions put the onus on consumers and skirt Apple's obligation to offer a product that works consistently and reliably out of the box."

The blog added: "We think it's the company's responsibility to provide the fix."

Consumer Reports did not slap the iPhone 4 with a "don't buy" warning, which it sometimes issues for shoddy or un-



PROBLEMATIC: A hardware flaw with iPhone 4's antenna has resulted in dropped calls for users. (PHOTO: INTERNET)

safe products, The New York Times reported on Monday.

But the watchdog said that because of the design flaw, it would not recommend it as it

did the previous version of the iPhone, the 3GS.

Apple did not respond to

CONTINUED ON TECH A10