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DUDE? REALLY?

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His 63 ties record

The Courier-Journal

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METRO EDITION

LOUISVILLE, KENTUCKY

courier-journal.com

FRIDAY, JULY 16, 2010

USPS 135567

Financial overhaul heads to Obama

It restricts lenders, shields consumers

By Jim Kuhnhenn
Associated Press

WASHINGTON — Congress passed the toughest restrictions on banks and Wall Street since the Great Depression on Thursday, approving changes that would clamp

down on lending practices and expand consumer protections to prevent a repeat of the 2008 economic meltdown.

A year in the making and 22 months after the collapse of Lehman Brothers triggered a worldwide panic in credit and other markets, the financial overhaul bill cleared its final hurdle with a 60-39 Senate vote. It now goes to the White House for President Barack Obama's signature, expected as

early as Wednesday.

Obama said the new legislation ensures there will be no more taxpayer bailouts and that Americans won't have to foot the bill for Wall Street's excesses.

"I'm about to sign Wall Street reform into law, to protect consumers and lay the foundation for a stronger and safer financial system, one that is innovative, crea-

See **FINANCIAL**, Back page, col. 1

Goldman to pay \$550 million

NEW YORK — Goldman Sachs & Co. has agreed to pay \$550 million to settle the Securities and Exchange's civil-fraud complaint, the largest penalty in Wall Street history.

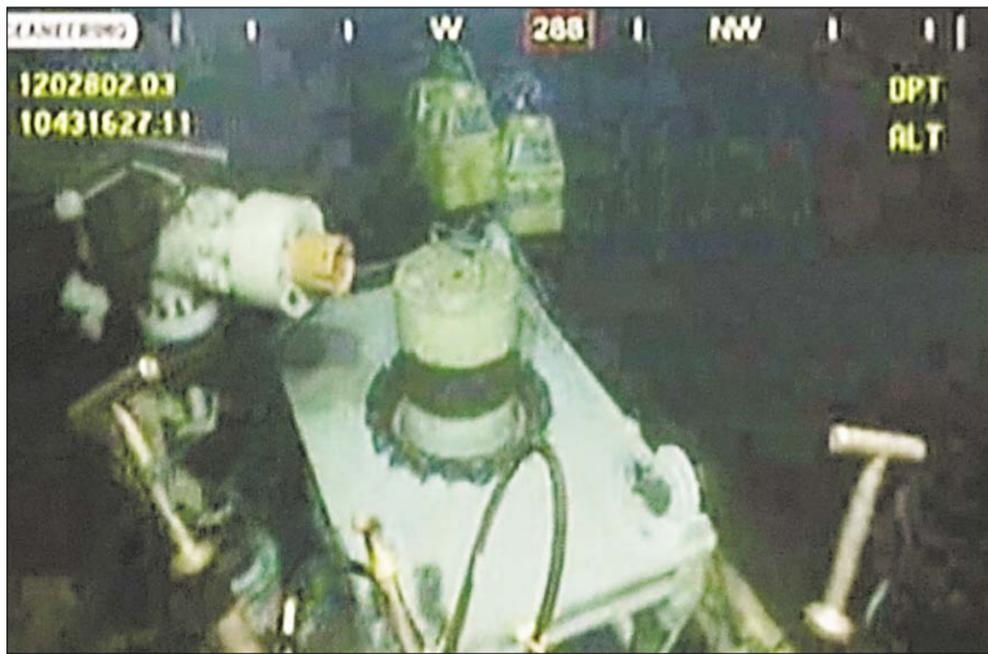
The price to the company's reputation might have been even steeper — not to mention the roughly \$25 billion in stock-market value wiped out since charges were filed April 16.

Though Goldman settled the civil-fraud complaint, it did so without admitting or denying the charges.

► Settlement called a lesson for Wall Street. B8

OIL DISASTER | DAY 88

BP shuts off well leak, but will the cap hold?



BP PLC, via Associated Press

A video image taken at 3:13 CDT Thursday afternoon shows oil has stopped flowing from the 75-ton cap atop the site of the oil spill in the Gulf of Mexico. Now engineers will watch closely for 48 hours to see whether the well will hold.

Engineers begin a 48-hour watch

By Colleen Long and Harry R. Weber
Associated Press

NEW ORLEANS — BP finally choked off the flow of oil into the Gulf of Mexico on Thursday — almost 90 days and up to 184 million gallons after the crisis unfolded —

then began a tense 48 hours of watching to see whether the capped well would hold or blow a new leak.

To the relief of millions of people along the Gulf Coast, the big, billowing brown cloud of crude at the bottom of the sea disappeared from the underwater video feed for the first time since the disaster began in April, as BP closed the last of three openings in the 75-ton cap lowered onto the well earlier this week.

"Finally!" said Renee Brown, a

school guidance counselor visiting Pensacola Beach, Fla., from London, Ky. "Honestly, I'm surprised that they haven't been able to do something sooner, though."

But BP stopped far short of declaring victory over the biggest offshore oil spill in U.S. history and one of the nation's worst environmental disasters, a catastrophe that has killed wildlife and threatened

See **LEAK**, A3, col. 2



By Michael Hayman, The Courier-Journal

Michael VonAllmen gets a pat on the back from his attorney, Ted Shouse. In back is Gary Simkins, of the Kentucky Innocence Project.

Rape charge dropped; man's nightmare ends

He was cleared after serving time

By R. G. Dunlop
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The Courier-Journal



Ronald Tackett, left, who was charged in a similar rape case, strongly resembled Michael VonAllmen, right, in 1981.

Michael VonAllmen's nearly 29-year slog through the criminal justice system, including 11 years in prison for a crime he swears he did not commit, ended in just two minutes Thursday when a prosecutor agreed to dismiss the charges against him and never refile them.

After Jefferson Circuit Judge Charles Cunningham accepted the recommendation of Assistant Commonwealth's Attorney Kristi Gray, VonAllmen stood outside the court-

room, fighting back tears, and proclaimed: "Life is good."

VonAllmen, 57, a plumber by trade, said he had come to court expecting Cunningham to set a date to retry the case, which stemmed from an October 1981 rape and robbery in south Louisville.

See **VONALLMEN**, A2, col. 1

\$8 million given to Norton for Parkinson's center, critical care

By Laura Ungar
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The Courier-Journal

Dr. Frederick Cressman climbed mountains, traveled the world and built a career in medicine. But in his final years, Parkinson's disease left him bedridden in a rehabilitation center, barely able to move.

To honor his memory, his wife of 38 years, Dr. Elizabeth Pahk

Cressman of Louisville, is donating \$8 million to the Norton Healthcare Foundation — much of it to help others with Parkinson's, a progressive neurological disorder affecting about 12,000 Kentuckians.

Norton officials announced the gift Thursday, unveiling their plan to use \$5 million to establish the Cressman Parkinson's Center at Norton Neuroscience Institute just east of downtown Louisville and pay for new specialists and tech-

nology to enhance treatment and research.

The remaining \$3 million will be used to modernize and enlarge the critical care unit at Norton Suburban Hospital, creating the Cressman Critical Care Center at the campus in the Dupont Square area.

"He would have been very proud because this is the way he's leaving his legacy," said Pahk

See **NORTON**, A9, col. 1



This rendering shows the future Cressman Parkinson's Center at Norton Neuroscience Institute.

TO DONATE to the Norton Healthcare Foundation, call (502) 629-8060

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